

Financial Assistance Information

As of January 8, 2019

Region	Institution	Offer
ASO	Southern Credit Union	Loan extensions and short term interest free personal loans. Interested employees can reach the Southern Credit Union at (770) 719-1111.
ACE	Kansas City Area Credit Union	Low interest furlough loans in amounts not to exceed 65% of the member's most recent direct deposit of their normal gross salary (not including overtime). Interest rate of furlough loans will be set by Board. Requires written proof of the furlough.
MMAC	True Sky	<p>To qualify for the Furlough Action Assistance program, individuals:</p> <ol style="list-style-type: none"> 1. Must be a current True Sky Credit Union member in good standing. 2. Must provide proof they were impacted by the furlough. (A letter from their HR department or something that indicates they were furloughed.) <p><u>Interest-Free Loan</u> Furloughed members have two loan options:</p> <ol style="list-style-type: none"> 1. They can obtain a 60-day 0% interest rate unsecured loan in an amount equal to their last deposited paycheck up to \$6,000.* 2. They can obtain a 6-month low interest rate of 1.99% on an unsecured loan for up to 6 months in an amount equal to their last deposited paycheck up to \$6,000. <p>*If the 0% loan is not repaid within 60 days, then the member will need to make arrangements to refinance the loan at a qualifying interest rate and term. Furloughed members will need to qualify for the loan request. Standard credit criteria and underwriting guidelines of True Sky Credit Union apply.</p> <p><u>Overdraft Forgiveness</u> TSCU will refund up to \$100 in overdraft fees per furloughed member for up to 30 days after the furlough ends.</p> <p><u>Free Skip a Payment</u></p>

		<p>TSCU will allow furloughed members to skip up to two monthly loan payments per loan <i>excluding mortgages and lines of credit</i>, and will waive the \$40 skip a payment fee. (Example: A member with a TSCU auto loan and signature loan may choose to skip two payments each month for two consecutive months).</p> <p><u>Certificate of Deposit</u> No penalty on early withdrawal from their CDs. Members who have a furlough letter may withdraw money from their CD and True Sky will waive the early withdrawal penalty.</p> <p><u>FREE Credit Counseling</u> TSCU will provide credit counseling for all members at no cost to the member through GreenPath Financial Wellness. Call 1-877-332-2235 to take advantage of this service. This is a free service to all members of True Sky Credit Union. Members can take advantage of this service at any time.</p> <p>As always, we are here to serve you, our member. If you have any questions, please feel free to contact us today at 450-682-1990 or 800-448-1990.</p>
MMAC*	Navy Federal	0% interest loan for current members
MMAC*	Bank of the West	Variety of options from deferred payments, reduced payments, etc.
HQ	Transportation Federal Credit Union	<p>Short Term Emergency Furlough Loan</p> <ul style="list-style-type: none"> • 4.50% APR up to 18 months repayment term • with a minimum payment of \$25; • Up to two weeks of net pay, up to \$3,000; • First payment deferred up to 45 days. <p>Proof of furlough will be required. Members will be asked to provide most recent pay stub. APR = Annual Percentage Rate. Loans are subject to credit approval. One loan per member. Must be a member in good standing. For a \$3,000 loan for a term of 18 months with a 4.50% APR, the monthly payment would be \$172.69. Offer can be extended or withdrawn at any time.</p>
HQ	Democracy Federal Credit Union	<p>Financial Assistance Products:</p> <ul style="list-style-type: none"> • Loan Extension/Payment Deferment: Existing loan holders may receive a loan extension for up to 90 days.*

		<ul style="list-style-type: none"> • Short-Term Loan: Current and potential members may apply for a short-term loan for up to 6 months with rates as low as 0.00%.* Other loan options are available. Please contact Member Services at member_serv@democracyfcu.org or 800.742.5582 for details. • Free Financial Counseling Services: All members qualify to receive free financial counseling from our certified financial experts to help with budgeting, credit and debt management. Let us provide you with solutions on how to manage and budget your finances accordingly during this tough time. For details, contact our Financial Counselor, Delta Payne, at dpayne@democracyfcu.org or 202.488.5400 ext. 1865.
Nationwide	FedChoice Federal Credit Union	<p>During This Shutdown, FedChoice Will:</p> <p>Waive Withdrawal Penalties - If you need early access to the funds that you've saved in your Holiday Club Account or FedChoice Certificate, you may withdraw your money before maturity to help get you through the furlough. And, FedChoice will waive the early withdrawal fee/penalty!</p> <p>If you would like to have early access to funds, <u>please contact us.</u></p> <p><i>Note: Dividends that would have posted at maturity will be forfeited if you choose to close your Holiday Club Account early. If, however, you leave the account open with a zero or any balance, accrued dividends will be posted on 10/31/19. Certificate dividends will be posted by FedChoice staff prior to making your withdrawal.</i></p> <p>Offer Furlough Loans - If you are a Federal civilian employee (active or retired) or a Federal Contactor who will not be receiving a paycheck or retirement check as a result of a Federal government shutdown, you will be able to take advantage of our short term/reduced rate Furlough Loan as a FedChoice member.</p> <p>To be considered for a FedChoice Furlough Loan, the following criteria must be met:</p>

		<p>You must be a member of FedChoice. If you are not a member and wish to apply for membership, click here to learn more about our membership requirements.</p> <p>You are an employee, retiree or federal contractor for the federal government who will not be receiving a paycheck or retirement check as a result of the Federal government shutdown.</p> <p>You may receive the equivalent of one month's net pay as the maximum loan amount (Pay stub must be provided as proof of employment).[†]</p> <p>Repayment terms 60-day delay before your first payment is due. 6, 12, 24 or 36 month repayment terms.</p> <p>Copy of Furlough notice will be required. Interest rates starting as low as 2.50% APR for 6 month term; 3.50% APR for 12 month term; 4.50% APR for 24 month term; 5.50% APR for 36 month term.[^]</p>
Nationwide	PenFed Credit Union	<p>PenFed has the following options available for members working for an affected agency who are impacted by the recent government shutdown:</p> <ol style="list-style-type: none"> 1. Skip Payment 2. Furlough Loan Product 3. Direct Deposit Assistance <p>In order to receive assistance, PenFed may ask you to provide a copy of your furlough letter as verification that you work for an affected agency. Depending on the nature of the program below, the representative will alert you if a copy of your furlough letter is required.</p> <p>Learn more about these options below or contact PenFed at 1-800-247-5626 to speak with a Member Service Representative to determine eligibility.</p>

*Institution may have locations in other parts of the country.